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State of Utah Department of Commerce

FRANCINE GIANI
Executive Director

THAD LEVAR
Deputy Director

June 29, 2006

MEDIA ALERT

Commerce Appoints New Board Members to Real Estate and Securities

"Governor and Senate Give Go Ahead to Six New Members"

(For immediate release...)

SALT LAKE CITY, Utah – Francine Giani, Executive Director of the Utah Department of Commerce, announced the appointment of six new Board Members to serve on the Real Estate Commission, the Real Estate Appraiser Licensing and Certification Board and Securities Advisory Board.

"These highly qualified individuals each bring a wealth of experience in their respective fields and will energize each Board on which they serve," said Giani, "We're excited to have them on board."

Kay Ashton joins the Real Estate Commission with a term to expire June 30, 2010. Ashton is the Vice President for Home Loan Corporation and recently served as an Alternate Commissioner for the Utah Residential Mortgage Regulatory Commission.

Ron Smith joins the Real Estate Appraiser Licensing and Certification Board with a term to expire July 1, 2010. Smith is an Education Coordinator with the Utah Tax Commission and is the current Chair of the Appraisal Review Committee for the Division of Real Estate.

Ambria Spencer joins the Real Estate Appraiser Licensing and Certification Board with a term to expire July 1, 2010. Spencer is a Real Estate Appraiser with Wasatch Appraising, LLC of South Jordan and is also a member of the Utah Board of Realtors.

Tim Bangerter joins the Securities Advisory Board with a term to expire July 1, 2010. Mr. Bangerter is the owner of Bangerter Financial Group in Bountiful and is a licensed agent for the brokerage firm Linsco/Private Ledger based in Boston, MA.

Mark Pugsley joins the Securities Bar as a Board Member with a term to expire July 1, 2010. He is an attorney with Ray, Quinney, and Nebeker and is a member of the Securities Industry Association in their Compliance and Legal Division.

Craig Skidmore joins the Securities Advisory Board with a term to expire July 1, 2008. Skidmore is the Managing Director of Advantage Partners of Alpine and recently held an officer position with the National Association of Corporate Directors.

For more information contact:

Jennifer Bolton
Public Information Officer
(801) 530-6646 office
(801) 652-8322 cell