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April 17, 2007

**MEDIA ALERT**

**Criminal Charges filed against Lamar N. Jensen and Lawrence W. Jenkins**

***“Utah County Firm promised million dollar return on \$500K deposit, lost it all”***  
**(For immediate release...)**

**SALT LAKE CITY, Utah** – Wayne Klein, Director of the Utah Division of Securities and Mark Shurtleff, Utah Attorney General announced today that second degree criminal charges have been filed against Lamar N. Jensen, of Salt Lake City, and Lawrence W. Jenkins, of Draper, for one count of Securities Fraud. The charges against Jensen, age 50, and Jenkins, age 69, stem from their fraudulent offering of securities through World Wide Holdings, Inc. to a Utah County real estate investment firm, which violated the *Utah Securities Act*.

“Beware! Securities fraud can strike the business community as well as any Utah citizen” said Wayne Klein, Director of the Division of Securities, “Take time to investigate those offers before you wire company money.”

According to charging documents, Jensen and Jenkins approached the investors in July 2005. They presented investors with an offer promising a 100% return in one week on a \$500K investment through trading medium-term bank notes. The defendants also told victims that in addition to their million dollar return, they would receive a \$50 Million line of credit with interest no greater than 6%, one week deluxe hotel accommodations at the Guangdong International Hotel in China, and that World Wide Holdings, Inc. would make a donation to a charitable foundation selected by the victims. Among false claims Jensen and Jenkins told investors were; that their investment was secured by World Wide’s CD valued at 600,000 corona real held in a Belize bank, that World Wide owned three properties, that Jensen’s personal net worth exceeded one million dollars, that World Wide’s assets totaled \$3 billion dollars and that Jensen was personally investing \$2.5 million dollars in the deal. The Utah County company wired \$500K to World Wide Holdings, Inc. on July 14, 2005 and was given a promissory note signed by Lamar N. Jensen. To date, the real estate investment firm has not received any of their initial \$500K investment back from Jensen, Jenkins or World Wide Holdings, Inc.

“We are always hopeful that victims will recover their investment. Unfortunately money tends to disappear in most securities fraud cases,” said Mark Shurtleff, Utah Attorney General, “Let this case be a warning to every Utahn to take the time to check with the state and others before considering any investment offer.”

Jensen and Jenkins also failed to disclose to investors that Lamar N. Jensen faced \$1,998,461.70 in outstanding civil judgments, that Jensen was previously convicted of forgery charges, and that Jensen was facing pending securities fraud charges from 2005 when he solicited the Utah County real estate firm.

Investors are urged to contact the Division of Securities to make sure anyone offering investments is licensed, by calling (801) 530.6600, toll free at 1.800.721.7233 or logging on to [www.securities.utah.gov](http://www.securities.utah.gov).

*Defendants are presumed to be innocent unless they enter a guilty plea or are found guilty in a court of law.*

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