



State of Utah  
Department of Commerce  
Division of Real Estate

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February 9, 2009

**MEDIA ALERT**

**Real Estate Commission issues Order against Ronald K. Clarke in Provo River Bottoms Case**  
*"Order against Ronald K. Clarke revokes his real estate license for 44 violations, imposes \$22,000 fine."*  
(For immediate release...)

**SALT LAKE CITY, Utah** – The Utah Real Estate Commission announced today that an Order has been approved against Ronald K. Clarke, of Provo, for falsifying property values and other violations in a mortgage fraud scheme in the Provo River Bottoms development. Among 44 statutory and rule violations, Clarke was cited for inflating property sale values, in some cases over one million dollars per transaction, over the actual sale price on the Wasatch Front Multiple Listing Service (MLS) in order to create false comparable sales for the "Home Owner's Group" whose partners included Bradley Kitchen and David Bolick. The Real Estate Commission Order revokes Ronald Clarke's real estate license, forbids him from reapplying for a new license until five years after his prison sentence and probation has been completed, imposes a civil penalty for \$22,000 and requires Clarke to appear before the Real Estate Commission at a hearing if he decides to reapply for a real estate license.

"We thank the Division of Real Estate for bringing this case before the Commission and for their ongoing efforts in fighting mortgage fraud in Utah," said Sam Sampson, Real Estate Commission Chairman.

"Brokers like Mr. Clarke give the rest of our honest, hard-working real estate licensees a black eye so we are happy he can no longer conduct real estate deals in Utah," said Mark Steinagel, Director of the Utah Division of Real Estate, "We hope this sends a strong message that Utah is taking action against those who commit mortgage fraud."

For more information on real estate fraud and how to avoid becoming a victim, contact the Utah Division of Real Estate by logging on to [www.realestate.utah.gov](http://www.realestate.utah.gov) or by calling 801-530-6747.

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