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State of Utah Department of Commerce

FRANCINE A. GIANI
Executive Director

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Deputy Director

July 20, 2011

MEDIA ALERT

Department of Commerce announces New Director of Real Estate Division

(For immediate release...)

SALT LAKE CITY, Utah – Francine A. Giani, Executive Director of the Utah Department of Commerce, announced today that Jonathan C. Stewart has been appointed as the new Director of Utah Division of Real Estate (DRE) to become effective August 22, 2011. Thad LeVar, Commerce Deputy Director, will act as the Division's interim Director until Stewart's start date. Deanna Sabey stepped down after completing a two-year term as DRE Director to develop an attorney practice in the private sector.

"The Department of Commerce is pleased to announce Jonathan Stewart as Director of the Division of Real Estate. Jonathan's years of dedicated service fighting fraud at the Divisions of Consumer Protection and Securities will serve him well in his new role," said Francine A. Giani, "I am confident that his background investigating and building high profile fraud cases will enable him to hit the ground running in this new position."

About Jonathan C. Stewart

Stewart previously worked as an investigator with the Utah Division of Securities and Division of Consumer Protection for 7 years where he investigated fraud cases involving consumer deception, securities and real estate fraud. In his role as investigator, Stewart also prepared evidence for criminal filings, testified in court about investigative findings, and assisted joint investigations with the FBI, SEC and IRS. Stewart's noteworthy investigations include the following;

- Bradley Kitchen, Utah County, took \$640,000 from two investors in a real estate investment fraud scheme. Kitchen plead guilty to one count 3rd degree felony Securities fraud.

- Bruce W. Anderson, Cache County, took \$640,000 from eight investors. Anderson plead guilty to two counts of 2nd degree felony Securities Fraud

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- Fasi Filiaga, Salt Lake County, took \$3.75M from 51 investors and 3 entities in an options trading scheme. Filigua plead guilty to four counts of 2nd degree felony Securities fraud.

Stewart earned his Bachelors of Science degree in Sociology with a Criminology Certificate from the University of Utah where he was a member of the Golden Key Honor Society. He will finish his Masters of Public Administration degree from the University of Utah during Fall 2011 semester where he has been a member of the Pi Alpha Alpha Honor Society. Jonathan and his wife have two children and reside in West Valley City.

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